

DOUGLAS A. DUCEY
Governor



THOMAS BUSCHATZKE
Director

ARIZONA DEPARTMENT of WATER RESOURCES
3550 North Central Avenue, Second Floor
Phoenix, Arizona 85012-2105
602.771.8500
azwater.gov

November 19, 2018

Greenstone Water Credits, LLC
Attn: Mike Malano
2999 N. 44th Street, Suite 518
Phoenix, Arizona 85018

**Re: Conveyance of Extinguishment Credits Associated with Extinguishment
Certificate No. 58-100997.0015**

Dear Mr. Malano:

The Department has processed the conveyance of extinguishment credits associated with Extinguishment Certificate No. 58-100997.0015. Enclosed is Extinguishment Certificate No. 58-100997.0021 which confirms the conveyance of 34,635.00 acre-feet of extinguishment credits from Greene Farm, LLC, to Greenstone Water Credits, LLC.

At your request, the extinguishment credits have not been pledged.

If you have any questions about the conveyance of these credits, please contact the Assured and Adequate Water Supply Program at 602-771-8599.

Sincerely,

A handwritten signature in black ink, appearing to read "David L. McKay".

David L. McKay, Manager

Assured and Adequate Water Supply & Recharge Programs

Enclosures

DLM/evs

Extinguishment Certificate

STATE OF ARIZONA DEPARTMENT OF WATER RESOURCES

*Pursuant to the provisions of
A.R.S. § 45-576 and R12-15-723*

*Greenstone Water Credits, LLC
2999 N. 44th Street, Suite 518
Phoenix, Arizona 85018*

has acquired Extinguishment Credits from Certificate No. 58-100997.0015.

A New Extinguishment Certificate No.

58-100997.0021

*has been issued in the
PINAL ACTIVE MANAGEMENT AREA*

*The value of this extinguishment certificate totals 34,635.00 acre-feet of extinguishment credits;
these credits have not been pledged.*



*Extinguishment Certificate No. 58-100997.0021 is effective as of
This 16th day of November, 2018*

*David L. McKay, Manager
Assured and Adequate Water Supply & Recharge Programs*

Arizona Department of Water Resources

Groundwater Right/Facility Report

RIGHT #: 58-100997.0021

STATUS DATE: 11/16/2018

AMA: PINAL AMA

RIGHT/PERMIT/FACILITY TYPE: IRRIGATION USE

LAND OWNERSHIP : PRIVATE OR COMPANY

FILE STATUS: INACTIVE - EXTINGUISHED/ NOT
PLEDGED

2018 ALLOTMENT: 2,310.15

BMP Enrollee: N

RETIRED ACRES: 0.00

WATER DUTY ACRES: 600.04

IRRIGATION ACRES 621.00

WATER DUTY 3.85

Mgt Plan 3

IRRIGATION DISTRICT NAME: CENTRAL ARIZONA IRRIGATION & DRAINAGE

MAWA: 3.72

NAME & ADDRESS

GREENSTONE WATER CREDITS, LLC

TYPE: OWNER

ATTN: MIKE SCHLEHUBER

2999 N 44TH STREET, SUITE 518

PHOENIX AZ 85012

PLACE OF USE

S1/2 29 T9.0S R7.0E

S1/2 28 T9.0S R7.0E

BOOK/MAP/PARCEL

Book: 408 Map: 11 Parcel: 033A Part:

Book: 408 Map: 22 Parcel: 007A Part:

WELL SERVING

Well#	55 - 622192	Location	SE SE SE 28 T9.0S R7.0E	Year	2018
Well#	55 - 622196	Location	SE SE SE 29 T9.0S R7.0E	Year	2018
Well#	55 - 622197	Location	SW SE SE 28 T9.0S R7.0E	Year	2018
Well#	55 - 622195	Location	SE SE SW 28 T9.0S R7.0E	Year	2018
Well#	55 - 622198	Location	SE SE NW 30 T9.0S R7.0E	Year	2018

RIGHT TO FACILITY RELATIONSHIPS

*** NO DATA FOUND ***

Conveyance of Extinguishment Credits Data Form

IU – Pledged
IV – Not Pledged

Right No.: 58-100997.0021

Old Conveyance No: .0015 Full Conveyance of Credits: YES: 34,635.00 Balance of Credits: 0

Owner: Greenstone Water Credits, LLC

Contact: Mike Malano Phone No.: _____ Fax: _____

Address: 2999 N 44TH STREET, SUITE 518

PHOENIX, AZ 85012

☒ Irrigation Amount of Credits Conveyed: 34,635.00
☐ Type 1 Amount of Credits Conveyed: _____
☐ Type 2 Amount Credits Conveyed: _____

If Credits are pledged: CC: CAGR – Jeni Martin and Candi Cox @ 23636 N. 7th Street, Phoenix, AZ 85024

☐ Pledged: CAWS 27- N/A

☐ Pledged: DAWS 26- N/A

☐ Tracking Sheet Book

☒ Input to ROGR

☒ Input to Access

☒ Input into Excel

Received Date(is also effective date): 11/16/18

Notary Date: _____

Completed by: EDDIE ST. PIERRE

Date Certificate Mailed: _____

Notes/Comments:

PINAL AMA

CERTIFICATE TRACKING FORM

GFR #: 58-100997

#ACRES 1126

TYPE: IGR

GENERATION

1

IGR 1126
58-100997.0001

58-100997.0021
34635 CREDITS CONVEYED
TO GREENSTONE WC

2

IGR 1126
58-100997.0002

58-100997.0019
82.2 ACRES EXTINGUISHED
FOR 12336 CREDITS
58-100997.0020
307.9 AC IGR

58-100997.0015
230.9 ACRES EXTINGUISHED FOR
34635 CREDITS
58-100997.0017
390.1 AC IGR
Greene Farm

3

621 IGR
58-100997.0003

505 IGR
58-100997.0004

58-100997.0022
5816 CREDITS CONVEYED
TO GREENSTONE WC

4

621 IGR
58-100997.0005

505 IGR
58-100997.0006

58-100997.0018
466.23 AC IGR
58-100997.0016
38.77 ACRES EXTINGUISHED
FOR 5816 CREDITS, NOT PLEDGED

5

621 IGR
58-100997.0007
621 IGR
58-100997.0010
621 IGR
58-100997.0012

505 IGR
58-100997.0008
505 IGR
58-100997.0009
58-100997.0014
621 AC IGR

58-100997.0011
505 AC
58-100997.0013
505 AC IGR

11/19/18
EVS

5/18
10/3
8/2

5/11/18
EVS

11/19/18
EVS

11/05
gt

11/05
gt

11-9-16
4

11-9-16
4

9/11

Sm 9-13-11



Arizona Department of Water Resources
Office of Assured and Adequate Water Supply
1110 W Washington St, Ste 310
Phoenix, Arizona 85007-2954
(602) 771-8599
Web: www.azwater.gov

Conveyance
of Extinguishment Credits
A.A.C. R12-15-723

- ❖ The Credit holder's signature on this form must be notarized.
- ❖ **FEES: The fee for a Conveyance of Extinguishment Credits is \$250.00.** Payment may be made by cash, check, or credit card (if you wish to pay by credit card, please contact the Office of Assured and Adequate Water Supply at 602-771-8599). Checks should be made payable to the Arizona Department of Water Resources. **Failure to enclose the fee will cause the form to be returned. Fees for a Conveyance of Extinguishment Credits are authorized by A.R.S. § 45-113 and A.A.C. R12-15-104.**
- ❖ The effective date of this conveyance is the date of Notarization.
- ❖ Enclose the original extinguishment document for the first conveyance. If the original document has been lost, a notarized statement to this effect must be submitted.
- ❖ Once extinguishment credits are pledged to a Certificate of Assured Water Supply, they may not be re-conveyed.
- ❖ In the case of a change in ownership of the subdivision, use this form to re-convey the credits to the same subdivision. You may choose to withdraw the pledged credits in the case of a change in ownership, but only if no lots have been sold.
- ❖ Extinguishment credits may not be transferred or pledged outside of the active management area in which they originated.

DATE RECEIVED

RECEIVED

NOV 16 2018

OFFICE OF ASSURED WATER SUPPLY

The undersigned party hereby notifies the Arizona Department of Water Resources of the
Conveyance of the following extinguishment credits:

EXTINGUISHMENT DOCUMENT NUMBER 58 - 1 0 0 8 8 7 . 0 0 1 5	ACTIVE MANAGEMENT AREA (CHECK ONE) <input type="checkbox"/> Phoenix <input checked="" type="checkbox"/> Pinal <input type="checkbox"/> Prescott <input type="checkbox"/> Tucson
AMOUNT OF CREDITS ON CURRENT EXTINGUISHMENT DOCUMENT 34,635 Acre-Feet	CREDITS ARE BEING PLEDGED TO (CHECK ONE):
AMOUNT OF CREDITS TO BE CONVEYED 34,635 Acre-Feet	<input type="checkbox"/> DESIGNATED WATER PROVIDER DWR NO. 26-
	<input type="checkbox"/> CERTIFICATE OF ASSURED WATER SUPPLY DWR NO. 27-
	<input checked="" type="checkbox"/> CREDITS ARE NOT BEING PLEDGED AT THIS TIME

Creditholder	If credits are not being pledged at this time, convey to:
FULL NAME OF COMPANY, ORGANIZATION, OR INDIVIDUAL Greene Farm, LLC	FULL NAME OF COMPANY, ORGANIZATION, OR INDIVIDUAL Greenstone Water Credits, LLC
MAILING ADDRESS 2999 N 44th St, suite 518	MAILING ADDRESS 2999 N 44th St, suite 518
CITY / STATE / ZIP CODE Phoenix, AZ 85018	CITY / STATE / ZIP CODE Phoenix, AZ 85018
CONTACT PERSON NAME AND TITLE Michael Malano, Managing Director	CONTACT PERSON NAME AND TITLE Michael Malano, Managing Director
TELEPHONE NUMBER 602-464-9668	TELEPHONE NUMBER 602-464-9668
FAX mmalano@greenerp.com	FAX mmalano@greenerp.com
Sign in the presence of a Notary Public	
SIGNATURE OF CREDITHOLDER 	DATE 11-13-18

NOTARY PUBLIC ACKNOWLEDGMENT

STATE OF ARIZONA)

COUNTY OF MARICOPA)

Subscribed and sworn to before me by MICHAEL MALAND, MANAGING DIRECTOR of
this 13 day of November, 2018 (SELLER) GREEN FARM, LLC



NOTARY PUBLIC SIGNATURE

9 / 28 / 2020

DATE COMMISSION EXPIRES

NOTICE

A.R.S. § 41-1030(B), (D), (E) and (F) provide as follows:

B. An agency shall not base a licensing decision in whole or in part on a licensing requirement or condition that is not specifically authorized by statute, rule or state tribal gaming compact. A general grant of authority in statute does not constitute a basis for imposing a licensing requirement or condition unless a rule is made pursuant to that general grant of authority that specifically authorizes the requirement or condition.

D. This section may be enforced in a private civil action and relief may be awarded against the state. The court may award reasonable attorney fees, damages and all fees associated with the license application to a party that prevails in an action against the state for a violation of this section.

E. A state employee may not intentionally or knowingly violate this section. A violation of this section is cause for disciplinary action or dismissal pursuant to the agency's adopted personnel policy.

F. This section does not abrogate the immunity provided by section 12-820.01 or 12-820.02.

Extinguishment Certificate

STATE OF ARIZONA DEPARTMENT OF WATER RESOURCES

Pursuant to the provisions of
A.R.S. § 45-576 and R12-15-725

Greene Farm, LLC
2999 North 44th Street, Suite 518
Phoenix, Arizona 85018

has acquired extinguishment credits from Certificate No. 58-100997.0014.

A New Extinguishment Certificate No.

58-100997.0015

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PINAL ACTIVE MANAGEMENT AREA

The value of this extinguishment certificate totals **34,635.00 acre-feet of extinguishment credits**;
these credits have not been pledged.



Extinguishment Certificate No. 58-100997.0015 is effective as of
this 11th day of May, 2018

A handwritten signature in blue ink, which appears to read "David L. McKay", is written over a horizontal line.

David L. McKay, Manager
Assured and Adequate Water Supply/Recharge Programs

THESE CREDITS MAY NOT BE CONVEYED IF THEY HAVE BEEN PLEDGED TO A CERTIFICATE OF ASSURED WATER SUPPLY